# NEWS RELEASE

## Elexicon Corporation Welcomes Two New Directors to the Board

AJAX, ON -- April 24, 2025 – Elexicon Corporation is pleased to announce the appointment of Ken Hartwick and Doug Turnbull to its Board.

Both Ken and Doug bring a wealth of leadership experience, sector expertise, and thoughtful governance that aligns with Elexicon's current needs and future ambitions. Their appointments mark an important step forward in building an organization that is responsive, future-ready, and grounded in good governance.

● Ken Hartwick recently retired as President and CEO of Ontario Power Generation and brings unmatched insight into the energy sector, collaborative leadership, and organizational stability during transition periods.

● Doug Turnbull brings decades of experience in capital markets and public policy, having served as Vice Chairman of DBRS and Deputy Chair at TD Securities. His understanding of financial strategy and governance will help guide us through complex regulatory and stakeholder environments.

**Quote**

"I would like to thank the Nominating Committee for conducting a rigorous and thoughtful process, and extend my gratitude to our Shareholders for their support and ongoing engagement as we build a stronger Elexicon—one that is equipped to meet the demands of today and shape the opportunities of tomorrow."
– Anthony Haines, Chair, Elexicon Corporation Board of Directors

For more information about Elexicon Corporation, please visit https://elexiconcorp.com/.

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**About Elexicon Corporation**
Elexicon Corporation is a holding company, 100 per cent owned by five municipal shareholders: the Town of Whitby, the City of Pickering, the Town of Ajax, the Municipality of Clarington and the City of Belleville. Elexicon Corporation consists of two wholly owned subsidiary operating companies: Elexicon Energy and Elexicon Group.

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