



NEWS RELEASE

Elexicon Corporation Releases 2024 Annual Report

AJAX, ON -- June 25, 2025 – Elexicon Corporation, the holding company of Elexicon Energy, has released its 2024 Annual Report. The report, titled *Cheers to Five Years*, highlights the accomplishments and milestones Elexicon has achieved since its formation in 2019.

From the completion of its first municipal transformer station and a new operations centre in Belleville to powering through a global pandemic, major weather events and its support of local charities and non-profit organizations, Elexicon Energy is proud to be a combined utility better positioned to meet the risks and realize the opportunities in a changing energy landscape, while serving some of the fastest growing regions in Ontario.

“In 2024, we invested nearly \$95 million in the grid, connected approximately 3,000 new customers, and despite many challenges, achieved a 95 per cent customer satisfaction score while maintaining our strong safety record,” said Elexicon Corporation Board Chair Anthony Haines. “This year, we are focused on staging our future success through finalizing our refreshed corporate strategy, continuing to invest in maintaining critical infrastructure and serving some of the fastest growing communities in Ontario, and building a strong Elexicon equipped to meet the demands of today and shape the opportunities.”

In addition to delivering demonstrable value to its shareholders and customers, Elexicon Energy and its employees delivered some significant achievements and were recognized by their industry peers. Some of these included:

- Recipient of the Electrical Safety Authority's Ontario Electrical Safety Award.
- Recipient of the Electricity Distributors Association's Innovation Excellence Award.
- Ninety-five (95) per cent customer satisfaction rating.

Elexicon Corporation also released its 2024 Corporate, Environmental and Social Responsibility Report. The report details how the Corporation and subsidiary company, Elexicon Energy, are playing a central role in empowering a cleaner, better future for its customers and communities.

Go to elexiconcorp.com to view both reports.

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About Elexicon Corporation

[Elexicon Corporation](#) is a holding company to [Elexicon Energy](#), 100 per cent owned by five municipal shareholders: the Town of Whitby, the City of Pickering, the Town of Ajax, the Municipality of Clarington and the City of Belleville.

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